

Summary of Consolidated Financial Results for Fiscal Year 2016

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 Stock Code No. : 6751
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Payment date for dividends: Scheduled from 6 June, 2017

1. Consolidated Operating Results for Fiscal Year 2016 (1 April 2016 to 31 March 2017)

(Note) Amounts less than one million yen are omitted.
 Percentage figures indicate change from the previous period.

(1) Operating Results

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2016	142,909	14.2	-5,486	-	-5,670	-	1,559	-6.2
FY2015	125,192	-5.3	3,183	-58.7	3,414	-57.0	1,661	-88.4

(Note) Comprehensive Income: FY2016 2,563 millions of Yen (208.8%)
 FY2015 829 millions of Yen (-95.7%)

	Net Income per Share	Diluted Net Income per Share	Ratio of Net Income to Shareholder's Equity	Ratio of ordinary Income to Total Assets	Operating Income Ratio
	Yen	Yen	%	%	%
FY2016	47.72	-	2.0	-3.5	-3.8
FY2015	59.48	-	2.3	2.3	2.5

(Note) Equity in income of affiliated companies: FY2016 10 millions of Yen
 FY2015 376 millions of Yen

* The Company conducted a one-for-five reverse stock split of common shares with the effective date October 1, 2016.
 Net Income per Share is calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

(2) Financial Positions

	Total Assets	Net Assets	Shareholder's Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
FY2016	167,092	77,341	46.2	2,362.52
FY2015	160,949	77,257	47.0	2,316.14

(Note) Shareholders' Equity: FY2016 77,182 millions of Yen
 FY2015 75,674 millions of Yen

* The Company conducted a one-for-five reverse stock split of common shares with the effective date October 1, 2016.
 Net Assets per Share is calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

(3) Cash Flows

	Operating Activity Cash Flows	Investing Activity Cash Flows	Financing Activity Cash Flows	Cash and Cash Equivalents at the End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2016	-3,579	2,107	2,067	5,115
FY2015	758	-5,771	5,230	4,602

2. Dividends

	Dividend per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
FY2015	-	5.00	-	5.00	10.00
FY2016	-	0.00	-	25.00	25.00
FY2017 (forecast)	-	0.0	-	25.00	25.00

(Note) Breakdown of 2nd Quarter dividend for FY2015: Commemorative dividend 5.00 Yen

* The Company conducted a one-for-five reverse stock split of common shares with effective October 1, 2016. If the reverse stock split is taken into account the estimated year-end dividend per share for FY 2015 is 50.00 yen per share

3. Forecast for Fiscal Year 2017 (1 April 2017 to 31 March 2018)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full Year	153,000	7.1	0	-	0	-	-400	-	-12.24

(Note) Since the shipment of equipment for public offices and local governments is concentrated at the end of the fiscal year, the Group conducts annual business management, and the description of the consolidated forecast for the second quarter is omitted.

* Note

(1) Change in significant subsidiaries during the periods : None

(2) Change in accounting policies / change in accounting estimates / restatement

1) Changes pursuant to revision of accounting policies : None

2) Changes other than the above 1) : None

3) Changes in accounting estimates : Yes

4) Restatement :None

(3) Numbers of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):

FY 2016 32,804,846 shares

FY 2015 32,804,846 shares

2) Number of treasury share at the end of the period :

FY 2016 135,166 shares

FY 2015 132,061 shares

3) Average number of share in the full-year :

FY 2016 32,671,114 shares

FY 2015 27,940,458 shares

*The Company conducted a one-for-five reverse stock split of common shares with the effective date October 1, 2016. Number of issued shares at the end of the period, number of treasury share at the end of the period and average number of share are calculated on the assumption that the reverse stock split was conducted at the beginning of the previous fiscal year.

* The summary of financial results is not the scope of auditing.

* Explanation regarding appropriate use of forecasts and related points of note

The forecasts contained in this report are based on information currently available and on certain assumptions deemed rational as of the date of release. Accordingly, actual results may differ significantly from these forecasts due to various factors.

* Our company is planning to hold a results briefing for institutional investors on 11th May, 2017. Materials are distributed at our website after briefing.