

Summary of Consolidated Financial Results for the Second Quarter of Fiscal Year 2015

Registration Company Name : Japan Radio Co., Ltd.
 Stock Code No. : 6751
 (URL: <http://www.jrc.co.jp/eng/index.html>)
 for further information:
 Corporate Planning Department

e-mail: ir@jrc.co.jp

Registered to : Tokyo Stock Exchange
 (1st Section)
 Headquarters : Tokyo
 Int'l Tel. : +81-3-6832-0455
 Int'l Fax. : +81-3-6832-0993

Date of BOD for approval of financial results for Second Quarter of Fiscal Year 2015 : 6 November, 2015
 Payment date for dividends: Scheduled from 7 December, 2015
 Adoption of US GAAP : NO

1. Consolidated Operating Results for Second Quarter of Fiscal Year 2015 (1 April 2015 to 30 September 2015)

(Note) Amounts less than one million yen are omitted.

(1) Operating Results

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	
FY2015 2nd Quarter	45,801	8.7	-2,353	-	-2,201	-	-2,078	-	
FY2014 2nd Quarter	42,129	17.8	-2,080	-	-2,039	-	-2,778	-	
(Note) Comprehensive Income					FY2015 2nd Quarter		-2,507	million	(- %)
					FY2014 2nd Quarter		-530	million	(- %)

Percentages represent year-on-year change

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
FY2015 2nd Quarter	-15.09	-
FY2014 2nd Quarter	-20.17	-

(2) Financial Positions

	Total Assets	Net Assets	Shareholder's Equity Ratio
	Millions of Yen	Millions of Yen	%
FY2015 2nd Quarter	122,524	68,556	54.9
FY2014	142,509	71,840	49.5
(Reference) Shareholders' Equity:		FY2015 2nd Quarter	67,214 millions of yen
		FY2014	70,515 millions of yen

2. Dividends

	Dividend per Share					
	1st Quarter		2nd Quarter		3rd Quarter	Year-end
	Yen	Yen	Yen	Yen	Yen	Yen
FY2014	-	0.00	-	-	5.00	5.00
FY2015	-	5.00				
FY2015 (forecast)				-	5.00	10.00

(Note) 1. Change in dividend forecasts from the most recent announcement: None
 2. Breakdown of 2nd Quarter dividend for FY2015: Commemorative dividend 5.00 Yen

3. Forecast for Fiscal Year 2015 (1 April 2015 to 31 March 2016)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full Year	135,000	2.1	7,000	-9.2	7,200	-9.3	3,500	-75.6	25.41

(Note) Change in business forecasts from the most recent announcement: None

Percentages represent year-on-year change

* Note

(1) Change in significant subsidiaries during the periods : None

(2) Adoption of peculiar accounting methods for quarterly consolidated financial statements : None

(3) Change in accounting policies / change in accounting estimates / restatement

1) Changes pursuant to revision of accounting policies : Yes

2) Changes other than the above 1) : None

3) Changes in accounting estimates : None

4) Restatement :None

(4) Numbers of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):

FY 2015 2nd Quarter 137,976,690 shares

FY 2014 137,976,690 shares

2) Number of treasury share at the end of the period :

FY 2015 2nd Quarter 246,678 shares

FY 2014 240,906 shares

3) Average number of share :

FY 2015 2nd Quarter 137,732,999 shares

FY 2014 2nd Quarter 137,739,942 shares

* Implementation status of quarterly review procedures

This quarterly financial statement result is not subject to the quarterly review procedures stipulated by the Financial Instrument and Exchange Act. The review of quarterly consolidated financial statement has not been completed at the time of release of this report.

* Disclaimer regarding appropriate use of forecasts and related points of note.

The forecasts contained in this report are based on information currently available and on certain assumptions deemed rational as of the date of release. Accordingly, actual results may differ significantly from these forecasts due to various factors.

* We are planning to hold a results briefing for institutional investors on 12th November, 2015. Materials are distributed at our website after briefing.