Summary of Consolidated Financial Results for the First Quarter of Fiscal Year 2015

Registration Company Name: Japan Radio Co., Ltd.

Stock Code No.: 6751

(URL: http://www.jrc.co.jp/eng/index.html)

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Date of BOD for approval of financial results for First Quarter of Fiscal Year 2015 : 5 Aug. 2015

Adoption of US GAAP: NO

1. Consolidated Operating Results for First Quarter of Fiscal Year 2015 (1 April 2015 to 30 June 2015)

(Note) Amounts less than one million yen are omitted.

(1) Operating Results

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	Not Colos		Operating Inc	nomo	Ordinary Income		Profit Attributable to		
	Net Sales		Operating Inc	ome	Ordinary Income		Owners of Parent		
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	
FY2015 1st Quarter	21,323	11.8	-782	-	-533	-	-684	-	
FY2014 1st Quarter	19,072	21.9	-1,538	-	-1,620	-	-1,782	-	

(Note) Comprehensive Income

FY2015 1st quarter -704 million FY2014 1st quarter -1,321 million

(- %) (- %)

Percentages represent year-on-year change

	Net Income per Share	Diluted Net Income per Share		
	Yen	Yen		
FY2015 1st Quarter	-4.97	-		
FY2014 1st Quarter	-12.94	-		

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(2) Financial Positions

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	Total Assets	Net Assets	Shareholder's Equity Ratio	
	Millions of Yen	Millions of Yen	%	
FY2015 1st Quarter	122,151	70,442	56.6	
FY2014	142,509	71,840	49.5	

(Reference) Shareholders' Equity:

FY2015 1st Quarter FY2014 69,193 millions of yen 70,515 millions of yen

2. Dividends

	Dividend per Share						
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual		
	Yen	Yen	Yen	Yen	Yen		
FY2014	-	0.00	-	5.00	5.00		
FY2015	-						
FY2015 (forecast)		5.00	-	5.00	10.00		

(Note) 1. Change in dividend forecasts from the most recent announcement: None

3. Forecast for Fiscal Year 2015 (1 April 2015 to 31 March 2016)

	Net Sales		Operating Income		Ordinary Income		Profit Attributa Owners of Pa		Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
2nd Quarter (Accumulated)	42,800 1	.6	-3,000 -	-	-2,900	-	-3,800	-	-27.59
Full Year	135,000 2	.1	7,000 -9.	.2	7,200 -9	9.3	3,500	-75.6	25.41

(Note) Change in business forecasts from the most recent announcement: None

Percentages represent year-on-year change

(1) Change in significant subsidiaries during the periods: None

 $(2) \ Adoption \ of \ peculiar \ accounting \ methods \ for \ quarterly \ consolidated \ financial \ statements: \ None$

^{2.} Breakdown of 2nd quarter dividend for FY2015: Commemorative dividend 5.00 Yen

^{*} Note

- (3) Change in accounting policies / change in accounting estimates / restatement
 - 1) Changes pursuant to revision of accounting policies: Yes
 - 2) Changes other than the above 1): None
 - 3) Changes in accounting estimates: None
 - 4) Restatement :None
- (4) Numbers of issued shares (common stock)

FY 2014 137,976,690 shares

2) Number of treasury share at the end of the period :

243,403 shares FY 2015 1st Quarter FY 2014 240,906 shares

3) Average number of share:

FY 2015 1st Quarter 137,734,573 shares FY 2014 1st Quarter 137,740,573 shares

* Implementation status of quarterly review procedures

This quarterly financial statement result is not subject to the quarterly review procedures stipulated by the Financial Instrument and Exchange Act. The review of quarterly consolidated financial statement has not been completed at the time of release of this report.

* Disclaimer regarding appropriate use of forecasts and related points of note.

The forecasts contained in this report are based on information currently available and on certain assumptions deemed rational as of the date of release. Accordingly, actual results may differ significantly from these forecasts due to various factors.