

Summary of Consolidated Financial Results for Fiscal Year 2015

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 Stock Code No. : 6751
 (URL: <http://www.jrc.co.jp/eng/index.html>)
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Date of BOD for approval of financial results for Fiscal Year 2015 : 10 May, 2016
 Payment date for dividends: Scheduled from 6 June, 2016
 Adoption of US GAAP : NO

1. Consolidated Operating Results for Fiscal Year 2015 (1 April 2015 to 31 March 2016)

(Note) Amounts less than one million yen are omitted.

Percentage figures indicate change from the previous period.

(1) Operating Results

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2015	125,192	-5.3	3,183	-58.7	3,414	-57.0	1,661	-88.4
FY2014	132,251	16.7	7,713	5.9	7,942	2.2	14,342	520.7

(Note) Comprehensive Income: FY2015 829 millions of Yen (-95.7%)
 FY2014 19,290 millions of Yen (557.7%)

	Net Income per Share	Diluted Net Income per Share	Ratio of Net Income to Shareholder's Equity	Ratio of ordinary Income to Total Assets	Operating Income Ratio
	Yen	Yen	%	%	%
FY2015	11.90	-	2.3	2.3	2.5
FY2014	104.13	-	24.1	6.2	5.8

(Note) Equity in income of affiliated companies: FY2015 376 millions of Yen
 FY2014 263 millions of Yen

(2) Financial Positions

	Total Assets	Net Assets	Shareholder's Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
FY2015	160,949	77,257	47.0	463.23
FY2014	142,509	71,840	49.5	511.96

(Note) Shareholders' Equity: FY2015 75,674 millions of Yen
 FY2014 70,515 millions of Yen

(3) Cash Flows

	Operating Activity Cash Flows	Investing Activity Cash Flows	Financing Activity Cash Flows	Cash and Cash Equivalents at the End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2015	758	-5,771	5,230	4,602
FY2014	3,522	-3,853	455	3,786

2. Dividends

	Dividend per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
FY2014	-	0.00	-	5.00	5.00
FY2015	-	5.00	-	5.00	10.00
FY2016 (forecast)	-	0.0	-	5.00	5.00

(Note) Breakdown of 2nd Quarter dividend for FY2015: Commemorative dividend 5.00 Yen

3. Forecast for Fiscal Year 2016 (1 April 2016 to 31 March 2017)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Half Year (End of Sep 2016)	58,500	27.7	-2,500	-	-2,500	-	-900	-	-5.51
Full Year	165,000	31.8	5,400	69.6	5,300	55.2	4,300	158.7	26.32

* Note

(1) Change in significant subsidiaries during the periods : Yes*

* New Subsidiaries: Nagano Japan Radio Co., Ltd. and Ueda Japan Radio Co., Ltd.

(2) Change in accounting policies / change in accounting estimates / restatement

1) Changes pursuant to revision of accounting policies : Yes

2) Changes other than the above 1) : None

3) Changes in accounting estimates : None

4) Restatement :None

(3) Numbers of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):

FY 2015	164,024,231 shares
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FY 2014	137,976,690 shares
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2) Number of treasury share at the end of the period :

FY 2015	660,308 shares
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FY 2014	240,906 shares
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3) Average number of share in the full-year :

FY 2015	139,702,288 shares
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FY 2014	137,738,547 shares
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* Implementation status of quarterly review procedures

This FY's financial statement result is not subject to the review processes under the the Financial Instruments and Exchange Act, and such review processes has not been completed at the time of release of this report accordingly.

* Explanation regarding appropriate use of forecasts and related points of note

The forecasts contained in this report are based on information currently available and on certain assumptions deemed rational as of the date of release. Accordingly, actual results may differ significantly from these forecasts due to various factors.

* Our company is planning to hold a results briefing for institutional investors on 12th May, 2016. Materials are distributed at our website after briefing.